

Message Text

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PAGE 01 CANBER 02539 060815Z
ACTION TRSE-00

INFO OCT-01 ARA-10 EUR-12 EA-10 ISO-00 AID-05 CIAE-00
COME-00 EB-08 FRB-03 INR-10 NSAE-00 ICA-11 XMB-02
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FM AMEMBASSY CANBERRA
TO SECSTATE WASHDC PRIORITY 2886
INFO AMEMBASSY MANILA
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AMEMBASSY SEOUL
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E.O. 11652: N/A
TAGS: EGEN, EFIN, ADB, IBRD, IMF, AS
SUBJECT: ASIAN DEVELOPMENT BANK ANNUAL MEETING IN VIENNA AND
IMF INTERIM COMMITTEE MEETING IN MEXICO CITY

REF: (A) CANBERRA 2501, (NOTAL), (B) SEOUL 2715 (NOTAL),
(C) STATE 70314, (D) CANBERRA 0640

1. AUSTRALIAN TREASURY HAS JUST NOW GIVEN US NAMES OF
AUSTRALIAN DELEGATION TO ADAB ANNUAL MEETING IN VIENNA
WHICH ARE AS FOLLOWS:

A. HON. JOHN HOWARD, M.P.
THE TREASURER
(STILL AWAITING PRIMIN'S APPROVAL BUT CONSIDERED PRO FORMA)
B. DON SANDERS
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DEPUTY GOVERNOR
RESERVE BANK OF AUSTRALIA
C. J. C. INGRAM
DIRECTOR, AUSTRALIAN DEVELOPMENT ASSISTANCE BUREAU (ADAB)
D. DR. JOHN HEWSON
ECONOMIC ADVISOR TO THE TREASURER
E. J.D.C.C. MOORE

FIRST ASSISTANT SECRETARY
OVERSEAS ECONOMIC RELATIONS DIVISION, THE TREASURY
F. MISS BARBARA WILLIAMS
PERSONAL SECRETARY TO THE TREASURER.

&. MR. N. STUPPARICH, CHIEF FINANCIAL OFFICER
OVERSEAS ECONOMIC RELATIONS DIVISION, THE TREASURY

H. A.C. BAILEY, ASSISTANT RESEARCH OFFICER
RESERVE BANK OF AUSTRALIA.

2. IN ADDITION, MEETING WILL BE ATTENDED FROM MANILA BY
AUSTRALIAN ADB DIRECTOR H. G. NEINRICH AND ALTERNATE DIRECTOR
A. AGAFONOFF.

3. TREASURER HOWARD VERY MUCH DESIRES TO HOLD BILATERAL
TALKS WITH SECRETARY OF THE TREASURY BLUMENTHAL. HE WOULD
HOPE TO DISCUSS THE FOLLOWING POINTS:

A. HE WOULD LIKE TO HEAR FROM MR. BLUMENTHAL ABOUT US
DOMESTIC AND INTERNATIONAL ECONOMIC POLICY. (SEE REFTEL A
FOR DESCRIPTION OF CONCERN AT HIGHEST LEVELS ON QUESTION OF
U.S. ECONOMY).

B. HE WOULD LIKE TO DISCUSS CERTAIN POINTS LIKELY TO ARISE
AT SUBSEQUENT IMF INTERIM COMMITTEE MEETING IN MEXICO CITY.
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C. HE WOULD LIKE TO HOLD PRELIMINARY DISCUSSIONS ON
POSSIBLE CHANGES IN IBRD AND IMF REPRESENTATION.

D. HE ALSO WANTS TO DISCUSS THE DEVELOPMENT OF US POLICIES
ON HUMAN RIGHTS IN THE CONTEXT OF IMF AND THE IBRD.
(STUPARICH SAID THAT WITH AUSTRALIA NOW REPRESENTING THE
PHILIPPINES ON THE FUND AND SOON TO REPRESENT KOREA IN
BOTH ORGANIZATIONS HE COULD NOT EXPECT AUSTRALIA TO VOTE
WITH US ON ISSUES WHERE HUMAN RIGHTS WERE INVOLVED. SEE
REF D FOR FURTHER INDICATION OF AUSTRALIAN INTEREST IN THIS
PROBLEM.

4. WITH REFERENCE TO ITEM 3 C ABOVE, STUPARICH OF THE
TREASURY CONFIRMED THE ITEM REPORTED IN REFTEL B THAT IT
HAD BEEN AGREED BETWEEN SOUTH KOREA AND AUSTRALIA THAT
SOUTH KOREA WOULD JOIN AUSTRALIA'S CONSTITUANCY FOR BOTH
IBRD AND IMF. HE CONFIRMED THAT KOREA HAD BEEN OFFERED
THE AED SLOT IN BOTH GROUPS, BUT ADDED THAT THIS WOULD BE
ON A ROTATION BASIS; VIZ BETWEEN THE PHILIPPINES AND
NEW ZEALAND FOR THE FUND AND NEW ZEALAND FOR THE BANK. AT
SPECIFIC REQUEST OF GRK, GOA HAS MADE NO ANNOUNCEMENT OF THIS

ARRANGEMENT. ACCORDING TO STUPARICH, KOREANS APPARENTLY WANTED TO INFORM THEIR FORMER CONSTITUENCY MEMBERS BEFORE GOING PUBLIC. GOA HAS MADE NO PUBLIC ANNOUNCEMENT ABOUT ARRANGEMENT AND SO FAR AUSTRALIAN PRESS HAS NOT PICKED UP STORY. AT SUCH TIME AS PRESS DOES PICK UP STORY, TREASURER WILL HAVE TO MAKE APPROPRIATE COMMENT.

5. AUSTRALIAN DELEGATION TO IMF INTERIM COMMITTEE MEETING IN MEXICO CITY WILL BE ESSENTIALLY THE SAME AS FOR VIENNA MEETING, WITH THE EXCEPTION THAT J. C. INGRAM WILL NOT BE IN ATTENDANCE AND THAT THE MEXICO CITY DELEGATION WILL BE JOINED BY DR. R. WHITELOW, AUSTRALIAN EXECUTIVE DIRECTOR TO IMF, AND BY ALLAN MORRIS, AUSTRALIAN CITIZEN WHO IS CURRENTLY A TECHNICAL ASSISTANT WITH IMF.

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6. COMMENT: EMBASSY RECOMMENDS THAT TREASURY SECRETARY BLUMENTHAL AGREE TO HOLD BILATERALS WITH TREASURER HOWARD. THIS WE BELIEVE TO BE ESPECIALLY IMPORTANT IN VIEW OF THE DISCUSSIONS IN PARA 3 A AND D ABOVE.

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